The Dun & Bradstreet Corporation

C3150-3 A

Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
Vol. 28, No. 7
July 1986

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS RISE 4.5 PERCENT IN JULY

NEW YORK, Oct. 22--New business incorporations in July increased 4.5 percent to 58,598 from 56,088 in July 1985, according to The Dun & Bradstreet Corporation.

In the first seven months of 1986, new incorporations totaled 418,366, an increase of 6.5 percent over the 392,932 new incorporations in the same period of 1985.

"Despite the continued economic pressures in the energy-producing regions, the overall level of new incorporations throughout the rest of the U.S. continues to climb," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Of the 37 states reporting year-to-date increases in the first seven months of 1986, 18 had gains of more than 10 percent. The largest increases in new incorporations occurred in Connecticut, up 56.4 percent

to 7,965; New Hampshire, up 24.2 percent to 2,496; and Maine, up 21.9 percent to 1,820. The states recording the sharpest decreases were Alaska, down 23.5 percent; South Carolina, down 19.3 percent; and Illinois, down 16.9 percent.

Seven of the nation's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first seven months of 1986. The largest regional gains were in New England, up 22.9 percent; the Middle Atlantic, up 10.3 percent; and the Pacific, up 9.7 percent. The only regions to decrease were the West South Central and East North Central, down 2.6 percent and 0.4 percent, respectively.

Month of July

Compared with year-ago levels, 16 states registered increases of more than 10 percent in July. The states with the greatest gains were Colorado, up 55.4 percent to 1,254; Utah, up 51.0 percent to 370; and Virginia, up 43.4 percent to 1,441. Year-to-year decreases were noted in 23 states. The most significant losses were in Montana, down 88.7 percent; Connecticut, down 30.6 percent; and Kansas, down 19.7 percent.

Eight of the nation's nine U.S. Bureau of the Census regions recorded increases in new incorporations over the comparable 1985 period. The largest increases were in the Mountain states, up 20.5 percent to 3,972, and the Pacific states, up 11.2 percent to 8,148. The only region to decline was the West South Central, down 7.2 percent to 5,389.

California reported the largest number of new incorporations in July with 6,404, followed by Florida with 6,292, New York with 5,829, and Texas with 3,194. On a percentage basis, new incorporations increased in California, up 19.6 percent; and Florida, up 2.3 percent. New incorporations declined in New York, down 3.7 percent; and Texas, down 6.3 percent.

On a seasonally adjusted basis, 57,789 new incorporations were recorded in July, an increase of 5.2 percent over the 54,934 reported in July, 1985.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tables)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	July 1986	June 1986	% Change June 1986 July 1986	July 1985	% Change July 1985 July 1986	-Total Seven Months- 1986	1985	% Change 7 Months '85-'86
NEW ENGLAND	3,012	3,714 R	-18.9	2,866	5.1	25,282 E	20,578	22.9
Maine	247	297 R	-16.8	194	27.3	1,820 E	1,493	21.9
New Hampshire	387	382	1.3	274	41.2	2,496	2,009	24.2
Vermont	173	173	0.0	136	27.2	1,076	1,031	4.4
Massachusetts	1,442	1,456	-1.0	1,299	11.0	10,122	9,330	8.5
Connecticut	480	1,118	-57.1	692	-30.6	7,695	4,921	56.4
Rhode Island	283	288	-1.7	271	4.4	2,074	1,794	15.6
MIDDLE ATLANTIC	10,538	10,825	-2.7	10,153	3.8	78,136	70,866	10.3
New York	5,829	6,422	-9.2	6,051	-3.7	45,884	42,820	7.2
New Jersey	2,975	2,580	15.3	2,478	20.1	20,145	17,738	13.6
Pennsylvania	1,734	1,823	-4.9	1,624	6.8	12,107	10,308	17.5
EAST NORTH CENTRAL	7,159	7,215	-0.8	7,118	0.6	52,297	52,499	-0.4
Ohio	1,751	1,496	17.0	1,442	21.4	11,397	10,193	11.8
Indiana	878	838	4.8	738	19.0	6,360	5,654	12.5
Illinois	2,238	2,276	-1.7	2,415	-7.3	16,789	20,195	-16.9
Michigan	1,759	1,986	-11.4	1,947	-9.7	13,773	12,587	9.4
Wisconsin	533	619	-13.9	576	-7.5	3,978	3,870	2.8
WEST NORTH CENTRAL	2,804	2,756	1.7	2,647	5.9	20,244	19,312	4.8
Minnesota	768	806	-4.7	794	-3.3	5,806	5,328	9.0
Iowa	421	367	14.7	346	21.7	2,640	2,484	6.3
Missouri	902	853	5.7	723	24.8	6,475	6,000	7.9
North Dakota	82	74	10.8	62	32.3	595	493	20.7
South Dakota	64	95	-32.6	77	-16.9	598	558	7.2
Nebraska	204	232	-12.1	193	5.7	1,573	1,611	-2.4
Kansas	363	329	10.3	452	-19.7	2,557	2,838	-9.9
SOUTH ATLANTIC	15,329 E	14,331 ER	7.0	14,671 E	4.5	105,762 ER	98,968	6.9
Maryland	1,491	1,099	35.7	1,388	7.4	9,441	8,190	15.3
Delaware	2,460	2,411	2.0	2,286	7.6	16,556	15,290	8.3
Washington, DC	186 E	185 E	0.5	182 E	2.2	1,317 E	1,281	2.8
Virginia	1,441	1,431	0.7	1,005	43.4	10,061	8,677	16.0
West Virginia	248	213	16.4	256	-3.1	1,401	1,397	0.3
North Carolina	1,049	1,015	3.3	1,144	-8.3	7,535	6,844	10.1
South Carolina	537	514	4.5	629	-14.6	3,761	4,661	-19.3
Georgia	1,625	987	64.6	1,631	-0.4	10,799	10,834	-0.3
Florida	6,292	6,476 R	-2.8	6,150	2.3	44,891 R	41,794	7.4

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	July 1986	June 1986	% Change June 1986 July 1986	July 1985	d) % Change July 1985 July 1986	-Total Seven Months- 1986	1985	% Change 7 Months '85-'86
EAST SOUTH CENTRAL	2,247	2,205	1.9	2,208 E	1.8	15,909	15,237	4.4
Kentucky	620	637	-2.7	659	-5.9	4,618	4,712	-2.0
Tennessee	747	786	-5.0	712	4.9	5,469	4,955	10.4
Alabama	608	493	23.3	586	3.8	4,176	3,687	13.3
Mississippi	272	289	-5.9	251 E	8.4	1,646	1,883	-12.6
WEST SOUTH CENTRAL	5,389	5,518	-2.3	5,804 R	-7.2	39,145	40,178	-2.6
Arkansas	443	502	-11.8	441	0.5	3,649	3,244	12.5
Oklahoma	684	613	11.6	747 R	-8.4	4,628	4,895	-5.5
Louisiana	1,068	1,020	4.7	1,207	-11.5	7,344	7,462	-1.6
Texas	3,194	3,383	-5.6	3,409	-6.3	23,524	24,577	-4.3
MOUNTAIN	3,972	5,033	-21.1	3,295	20.5	29,555	27,876	6.0
Montana	12	119	-89.9	106	-88.7	873	806	8.3
Idaho	131	210	-37.6	147	-10.9	1,107	1,013	9.3
Wyoming	60	73	-17.8	56	7.1	554	649	-14.6
Colorado	1,254	2,156	-41.8	807	55.4	9,641	8,455	14.0
New Mexico	194	176	10.2	232	-16.4	1,459	1,703	-14.3
Arizona	1,107	1,169	-5.3	960	15.3	8,070	7,981	1.1
Utah	370	305	21.3	245	51.0	2,453	2,174	12.8
Nevada	844	825	2.3	742	13.7	5,398	5,095	5.9
PACIFIC	8,148 E	7,630 R	6.8	7,326 R	11.2	52,035 R	47,418	9.7
Alaska	169	169	0.0	198	-14.6	1,074	1,404	-23.5
Washington	781	902	-13.4	869	-10.1	5,908	5,542	6.6
Oregon	553	592	-6.6	624	-11.4	4,437	4,184	6.0
California	6,404 E	5,689	12.6	5,353	19.6	38,947	34,507	12.9
Hawaii	241 E	278 R	-13.3	282 R	-14.5	1,669 R	1,781	-6.3
TOTAL U. S. (unadjusted)	58,598 E-P	59,227 ER	-1.1	56,088 ER	4.5	418,366 ER	392,932	6.5
TOTAL U.S. (seasonally adjusted)	57,789 P	56,894 R	1.6	54,934 R	5.2			

E = Estimated

R = Revised Hawaii for June on 9-26-86.
Revised Maine for May & June on 9-24-86.
Revised Florida for June on 9-16-86.
E = California provided estimated figures for July & August on 10/6/86.

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
Copyright Dun & Bradstreet Corporation, 1986.

October 22, 1986
(2252)